



2008 SUMMARIZED FINANCIAL STATEMENTS

AUDITORS' REPORT TO THE MEMBERS

We have audited the statement of financial position of United Way/Centraide Ottawa as at December 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of United Way/Centraide Ottawa as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.



KPMG LLP

Chartered Accountants, Licensed Public Accountants
Ottawa, Canada
March 20, 2009

MANAGEMENT REPORT

The accompanying financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The integrity and fairness of the data presented are the responsibility of management.

In discharging its responsibility for the financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded, and proper records are maintained.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control. It exercises this responsibility through the Audit Committee, which is composed of directors who are not employees of the organization.

KPMG LLP, the independent auditors, examine the financial statements in accordance with Canadian generally accepted auditing standards and express their opinion on the fairness of the statements. The auditors have full and unrestricted access to the Audit Committee and the Board of Directors to discuss their audit and related findings as to the integrity of the organization's financial reporting and the adequacy of the system of internal controls.



Michael Allen
President and CEO
United Way/Centraide Ottawa

SUMMARIZED STATEMENT OF FINANCIAL POSITION

December 31, 2008, with comparative figures for 2007

	2008	2007
Assets		
Current assets:		
Cash	\$ 3,947,196	\$ 5,902,801
Pledges receivable	23,818,948	21,447,373
Accounts receivable	1,990,510	2,101,224
Prepaid expenses	53,930	159,991
	29,810,584	29,611,389
Long-term assets:		
Investments:		
Restricted funds (endowment)	2,443,948	2,410,423
Unrestricted	351,516	466,575
	2,795,464	2,876,998
Capital assets		
	825,100	801,715
	3,620,564	3,678,713
	\$ 33,431,148	\$ 33,290,102

Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,547,359	\$ 2,766,957
Deferred revenue	1,550,170	1,477,030
Designations payable	13,504,452	12,195,424
Deferred campaign funds	11,394,570	11,878,868
	28,996,551	28,318,279
Long-term liabilities:		
Deferred lease inducement	36,222	39,240
Net assets:		
Unrestricted	977,476	1,443,031
Internally restricted for community services	151,851	277,414
Internally restricted for capital assets	825,100	801,715
Endowment	2,443,948	2,410,423
	4,398,375	4,932,583
	\$ 33,431,148	\$ 33,290,102

On behalf of the Board:



Director



Director

MANAGEMENT REPORT

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Michael Allen
President and CEO
United Way/Centraide Ottawa

UNITED WAY | CENTRAIDE OTTAWA

SUMMARIZED SCHEDULE — PROGRAMS

Year ended December 31, 2008

	2008 Distribution	2007 Distribution
United Way/Centraide Ottawa program expenses:		
Capacity Building	\$ 390,356	\$ 346,321
Children and Youth	859,422	573,556
Children and Youth – Success By 6	503,543	365,856
Families and Individuals in Crisis	410,856	375,017
Immigrants	929,077	703,816
People with Disabilities	452,965	466,851
Seniors	387,856	346,247
	3,934,075	3,177,664
Allocation of general administration expenses	1,881,662	1,475,933
	\$ 5,815,737	\$ 4,653,597
Allocations and designations:		
Allocations and designations to funded agencies	\$ 11,738,048	\$ 11,540,966
Donor directed designations to other Charitable Organizations	3,645,545	3,065,698
Donor directed designations to other United Ways/Centraides	1,253,445	1,201,439
Donor directed designations – Healthpartners	3,569,977	3,330,991
Support of United Way of Canada	214,869	206,461
	\$ 20,421,884	\$ 19,345,555