

# 2009 SUMMARIZED FINANCIAL STATEMENTS

## AUDITORS' REPORT TO THE MEMBERS

The accompanying summarized statement of financial position and summarized statement of operations are derived from the complete financial statements of United Way/Centraide Ottawa as at December 31, 2009 and for the year then ended on which we expressed an opinion without reservation in our reports dated March 19, 2010. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

The image shows a handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that extends to the right and then curves downwards at the end.

Chartered Accountants,  
Licensed Public Accountants  
Ottawa, Canada  
March 19, 2010

## MANAGEMENT REPORT

The accompanying financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The integrity and fairness of the data presented are the responsibility of management.

In discharging its responsibility for the financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded, and proper records are maintained.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control. It exercises this responsibility through the Audit Committee, which is composed of directors who are not employees of the organization.

KPMG LLP, the independent auditors, examine the financial statements in accordance with Canadian generally accepted auditing standards and express their opinion on the fairness of the statements. The auditors have full and unrestricted access to the Audit Committee and the Board of Directors to discuss their audit and related findings as to the integrity of the organization's financial reporting and the adequacy of the system of internal controls.



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Michael Allen  
President and CEO  
United Way/Centraide Ottawa

# UNITED WAY/CENTRAIDE OTTAWA

## Statement of Financial Position

December 31, 2009, with comparative figures for 2008

	2009	2008
<b>Assets</b>		
Current assets:		
Cash	\$ 997,169	\$ 3,947,196
Pledges receivable	26,007,643	24,110,943
Accounts receivable	2,304,510	1,990,510
Prepaid expenses	76,781	53,930
	<hr/> 29,386,103	<hr/> 30,102,579
Land and building held for sale	2,062,227	-
Long-term assets:		
Investments:		
Endowment	2,537,642	2,443,948
Unrestricted	448,159	351,516
	<hr/> 2,985,801	<hr/> 2,795,464
Capital assets	896,170	825,100
	<hr/> 3,881,971	<hr/> 3,620,564
	<hr/> <hr/> \$ 35,330,301	<hr/> <hr/> \$ 33,723,143

## Liabilities and Fund Balances

Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,792,388	\$ 2,839,355
Deferred revenue	961,208	1,864,946
Deferred designated campaign revenue	13,687,968	12,391,854
Mortgage payable – current	100,000	-
	<hr/> 17,541,564	<hr/> 17,096,155
Long-term liabilities:		
Deferred lease inducement	33,203	36,222
Mortgage payable – long-term	1,397,300	-
	<hr/> 1,430,503	<hr/> 36,222
Net assets:		
Unrestricted	12,759,539	13,169,867
Internally restricted for community services	164,883	151,851
Internally restricted for capital assets	896,170	825,100
Endowment	2,537,642	2,443,948
	<hr/> 16,358,234	<hr/> 16,590,766
Lease commitments		
Contingency and guarantee		
	<hr/> <hr/> \$ 35,330,301	<hr/> <hr/> \$ 33,723,143

On behalf of the Board:



Director



Director

# UNITED WAY/CENTRAIDE OTTAWA

## Statement of Operations

Year ended December 31, 2009, with comparative figures for 2008

	2009	2008
Revenue:		
Donations	\$ 29,673,371	\$ 28,974,200
Funds transferred from other United Ways/Centraides	1,312,204	319,826
Gross campaign revenue	30,985,575	29,294,026
Less: provision for uncollectible pledges	(1,564,673)	(1,787,936)
Recovery of uncollectible pledges from prior year campaigns	863,744	396,067
Net campaign revenue	30,284,646	27,902,157
Other revenue	2,715,221	1,687,680
	32,999,867	29,589,837
Expenses:		
Fundraising	4,677,807	4,407,569
Resource development	704,057	469,784
	5,381,864	4,877,353
Net revenue available for programs	27,618,003	24,712,484
Programs:		
Allocations and designations	22,655,878	20,421,884
United Way/Centraide Ottawa programs	5,288,351	5,834,053
	27,944,229	26,255,937
Deficiency of revenue over expenses	\$ (326,226)	\$ (1,543,453)

The 2008 comparative financial results have been restated to reflect changes in Generally Accepted Accounting Principles. The complete audited statements, including explanatory notes are available upon request from United Way/Centraide Ottawa.

## UNITED WAY/CENTRAIDE OTTAWA

### Schedule 4 – Programs

Year ended December 31, 2009, with comparative figures for 2008

	2009 Distribution	2008 Distribution
United Way/Centraide Ottawa program expenses:		
Capacity Building	\$ 384,945	\$ 390,357
Children and Youth	299,686	859,423
Children and Youth – Success by Six	1,142,864	503,544
Families and Individuals in Crisis	150,075	410,857
Immigrants	1,196,845	929,078
People with Disabilities	99,441	452,966
Seniors	75,037	387,857
	3,348,893	3,934,082
Allocation of general administration expenses	1,939,458	1,899,971
	\$ 5,288,351	\$ 5,834,053
Allocations and designations:		
Allocations and designations to funded agencies	\$ 12,482,725	\$ 11,738,048
Donor directed designations to other charitable organizations	4,163,323	3,645,545
Donor directed designations to other United Ways/Centraides	1,287,298	1,253,445
Donor directed designations – Health Partners	4,489,970	3,569,977
Support of United Way of Canada	232,562	214,869
	\$ 22,655,878	\$ 20,421,884

For a complete list of agencies and organizations that received funding in 2009, please contact United Way/Centraide Ottawa.